

DENIA PROPERTY 2000 LIMITED
AGM MINUTES 15 OCT 2008

1. AGM opened at 7pm by Tom Hannon, Chairman. Welcome from Chairman & rules for phone conference

2. Minutes from 2007 AGM – Amended version is on website. Proposed by Keith Bishop & seconded by Nick Cronin. Minutes of 2007 AGM are true reflection declared by Tom.

3. Chairman's report

3.1 Ownership of Denia property – Juanita believes that ownership documents are with Kenneth Bonavia, DLA Piper. Tom wants a certified copy for our own accounts & peace of mind.

Action: Tom to chase

3.2 Cash position - £250 from 28 shareholders is £7000 per year so it appears that we have not increased cash reserves. Need to make a shopping list before we determine next year's maintenance

3.3. New bathroom

Quote for new bathroom 13kEUR last Nov

Photos taken last Feb & submitted plans to Denia committee in Feb by Michael & Cicely Firth – approval was gained

3.4 Shareholding – what is the position for Kevin Firth & Trevor Howard? Kevin no longer wishes to be a shareholder, and Trevor wishes to transfer 1 of his 3 shares to his sister.

4. Secretary's report

4.1 Cash situation

HSBC Bank account 19/9/08		£4801
Barclays Denia account 30/9/08	2860EUR	£2276
BBVA Denia account 8/9/08	3357EUR	£2704
	Total	£9781

4.2 Maintenance Charge for 2009

To be determined after purchases are discussed

Maintenance will be £300 per share for 2009

5. Bookings for 2009

Sue Clarke would like a date by which shareholders can start to submit provisional requests date because the AGM date is not known in advance and varies. Tom suggests 1 November.

Keith Bishop suggests that there is an opening date for suggestions and a closing date by which all requests were submitted & resolved.

Martin Jervis agrees both suggestions & is happy with a formal opening date 1 October and 1 November.

Barrie Viles asks who gets priority & suggests a step by step approach, for example

- Date of provisional allocations (email date & time stamped)
- AGM date is when clashes come up
- If no booking the previous year, then this goes on the email date & time
- People at the AGM had the priority over people who do not attend.
- If 2 people would not attend & want same weeks, then it goes on email date & time stamp

Action: Chairman & Secretary to get together to discuss

Please see new document for booking rules

Action: Secretary to make 2009 booking list public

6. Changes in Shareholdings

6.1 Sale of share by Kevin & Stephanie Firth to be £1,500 sale price less £500 maintenance = £1000. What about the call off to shareholders, additional £200? Vote at AGM 5-4 to include so is £800

6.2 Transfer of shares to new shareholder (Trevor Howard's sister) – Monica Howard want to transfer 1 share in Trevor's name to Jacqueline Marsh. AGM to pass this motion.

6.3 Prospective new shareholder – Vicky & Craig Barton are keen to purchase 1 share. Charirman can vouch for them as he has known them for 20 years. AGM has agreed that Vicky & Craig Barton are to be sold a share @£1500.

7. Purchases for 2009

Refurbishment of apartment – the shopping list currently consists of

- kitchen cooker
- upgrade of existing bathroom
- shower room
- replace broken settee & other settee
- bigger bed in double room
- floor tiles require replacing
- Updating of existing bathroom and/or new ensuite shower room

7.1 Upgrade of existing bathroom

All shareholders agree with proceeding with upgrade of exisiting bathroom. Michael suggests that when he & Cicely go to Denia in spring 2009, they speak to builders. Michael proposes that the AGM grant power of attorney to the Firths so that they can proceed in the spring. Juanita seconds. Michael suggests that the upgrade includes the downstairs loo. Keith Bishop seconds.

Keith suggests an electric shower to be installed in the existing bathroom. Tom suggests that the Firths speak to David and inform him that we trust his judgement and we will pay him for his time. Unanimous decision to proceed with existing bathroom & downstairs loo, and we give a mandate to David & Richard to proceed.

7.2 New Shower Room

Unanimous decision of shareholderes is to nothing in this financial year. We can propose it next AGM item. We will take it off the agenda for this year & it could be proposed next year.

7.3 Airconditioning in the bedrooms

Tom recommended this & it was agreed at the AGM that we will look into costs and report back at next AGM

7.4 4th sun bed on the roof

Unanimously approved by shareholders.

7.5 ipod docking station

Not approved by the shareholders

7.6 Cracked floor tiles

Michael suggests using extra floor tiles from bathroom refurbishment to replace those on the stairs. This was unanimously agreed by the shareholders.

7.7 New settees

Sue proposed that both settees are replaced. All shareholders agree that this will be done this financial year and we keep one as a sofa bed. Cicely agrees to organise the purchase next spring.

7.8 Larger double bed

Proposed by Tom. This is not approved by shareholders.

7.9 New cooker

TH proposes new modern hob, hood & oven for the kitchen. All shareholders agree.

7.10 Last year's purchases

New beach towels were purchased – Action: Juanita ask D&R to include beach towels in their weekly washing

New plastic chairs for front of villa were not purchased last year – Action: Cicely will purchase next spring.

7.11 Small Purchases

Incidentals can be purchased with receipts up to £100 by any shareholder. This was passed at the AGM.

8. AOB

Action: Juanita to publish shareholder list once new shareholders are registered.

Action: Date of next AGM to be determined

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